



13th February 2026

**TO WHOM IT MAY CONCERN**

Dear Sir/Madam,

This letter serves to formally confirm the repayment arrangement for a loan in the amount of Rs 300,000 provided by Elevate Tech Ltd to our employee, Nicolas Mackenzie Jeffrey Jason Leonore.

By mutual agreement, the loan will be reimbursed to Elevate Tech under the following specific terms:

- **Total Loan Amount:** Rs 300,000
- **Repayment Frequency:** Annually ( upon receipt of annual bonus salary )
- **Installment Amount:** Rs 50,000 per year
- **Repayment Period:** 6 years
- **Commencement:** December 2026

Mr. Leonore has committed to allocating Rs 50,000 from his annual bonus specifically towards the settlement of this debt until the total balance is cleared. Elevate Tech acknowledges this arrangement and will facilitate the necessary documentation to ensure these payments are processed accordingly.

Please let us know if you require any further information

Yours faithfully,

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**Name: Thomas Van Poucke**

**Director**