

Just Escalators (Pty) Ltd
(Registration Number 2018/114520/07)
Annual Financial Statements
for the year ended 31 December 2025

Compiled Annual Financial Statements

in compliance with the Companies Act of South Africa

Prepared by: H L Warrington

Professional designation: CA(SA)

Just Escalators (Pty) Ltd

(Registration Number 2018/114520/07)

Annual Financial Statements for the year ended 31 December 2025

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Just Escalators (Pty) Ltd

(Registration Number 2018/114520/07)

Annual Financial Statements for the year ended 31 December 2025

General Information

Country of Incorporation and Domicile	South Africa
Registration Number	2018/114520/07
Registration Date	7 March 2018
Nature of Business and Principal Activities	The company is involved in the supply of escalators and related products.
Director	E Stanley
Shareholders	E Stanley Wesant Holdings (Pty) Ltd
Registered Office	9 Baltoro Crescent Midstream Hills Estate Centurion 1692
Business Address	9 Baltoro Crescent Midstream Hills Estate Centurion 1692
Bankers	Standard Bank Limited
Reference Numbers	
Tax number	9084966234
Value Added Tax Number	4840288627
Pay As You Earn Registration Number	7840800603
Level of Assurance	These financial statements have been compiled in compliance with the applicable requirements of the International Standard on Related Services 4410: Engagements to Compile Financial Statements.
Preparer	Warrington Accounting 13 Kloof View Road Forest Hills Kloof 3610

Just Escalators (Pty) Ltd

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Director's Responsibilities and Approval

The director is required by the Companies Act of South Africa to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. These annual financial statements have been prepared in accordance with the IFRS for SMEs[®] Accounting Standard as issued by the International Accounting Standards Board (IASB[®]) and it is his responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the company, and explain the transactions and financial position of the business of the company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

The director acknowledges that he is ultimately responsible for the system of internal financial control established by the company and places considerable importance on maintaining a strong control environment. To enable the director to meet these responsibilities, the director sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The director is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the director has no reason to believe that the company will not be a going concern in the foreseeable future. The annual financial statements support the viability of the company.

The compilers are responsible for reporting on the company's annual financial statements. The compilation report is presented on page 6.

The annual financial statements set out on pages 7 to 18, and the supplementary information set out on pages 19 to 20 which have been prepared on the going concern basis, were approved by the director and were signed on 29 May 2026.



E Stanley

Just Escalators (Pty) Ltd

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Director's Report

The director presents his report for the year ended 31 December 2025.

1. Review of activities

Main business and operations

The company is involved in the supply of escalators and related products. There were no major changes herein during the year.

The operating results and statement of financial position of the company are fully set out in the attached financial statements and do not in my opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The director draws attention to the statement of changes in equity in the annual financial statements which indicates that the company incurred a net loss of R50,768 during the year ended 31 December 2025, and as of that date, the company's total liabilities exceeded its total assets by R1,022,546. These conditions indicate the existence of uncertainty which may cast doubt about the company's ability to continue as a going concern.

The director has negotiated with the holding company to subordinate its loan to the company in favour of the other creditors until the assets of the company, fairly valued, exceed its liabilities and to provide additional working capital on an on-going basis.

3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The director is not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the company.

4. Authorised and issued share capital

No changes were approved or made to the authorised or issued share capital of the company during the year under review.

5. Dividend

No dividend was declared or paid to the shareholders during the current or prior year.

6. Director

The director of the company during the year and up to the date of this report is as follows:

E Stanley

7. Secretary

No secretary has been formally appointed during the current financial year.

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Director's Report

8. Shareholders

There have been no changes in ownership during the current financial year.

The shareholders and their interests at the end of the year are:

	Holding
E Stanley	49.00%
Wesant Holdings (Pty) Ltd	51.00%

9. Solvency and liquidity test

The director has performed the required solvency and liquidity tests required by the Companies Act of South Africa.

10. Compilers

Warrington Accounting compiled the annual financial statements for the year under review.

Report of the Compiler

To the Director of Just Escalators (Pty) Ltd

We have compiled the accompanying annual financial statements of Just Escalators (Pty) Ltd based on information you have provided. These annual financial statements comprise the statement of financial position as at 31 December 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these annual financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These annual financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these annual financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these annual financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

Our compilation report is intended solely for your use in your capacity as management of Just Escalators (Pty) Ltd, and should not be distributed to other parties.

Warrington Accounting

Per: H. Warrington

Sole Practitioner

Chartered Accountant

29 May 2026

13 Kloof View Road

Forest Hills

Kloof

3610

Just Escalators (Pty) Ltd

(Registration Number 2018/114520/07)

Annual Financial Statements for the year ended 31 December 2025

Statement of Financial Position

Figures in R

	Notes	2025	2024
Assets			
Non-current assets			
Property, plant and equipment	4	268,659	238,107
Deferred tax assets	5	90,691	-
Total non-current assets		359,350	238,107
Current assets			
Trade and other receivables	6	121,661	106,433
Loan to shareholder	7	47,465	10,056
Cash and cash equivalents	8	21,462	136,315
Total current assets		190,588	252,804
Total assets		549,938	490,911
Equity and liabilities			
Equity			
Issued capital	9	1,000	1,000
Accumulated loss		(1,023,546)	(972,778)
Total equity		(1,022,546)	(971,778)
Liabilities			
Non-current liabilities			
Loan from shareholder	10	1,324,325	1,309,641
Current liabilities			
Trade and other payables	11	248,159	153,048
Total liabilities		1,572,484	1,462,689
Total equity and liabilities		549,938	490,911

Just Escalators (Pty) Ltd

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Statement of Comprehensive Income

Figures in R

	Notes	2025	2024
Revenue	12	3,226,538	3,389,956
Cost of sales	13	(1,346,862)	(1,652,835)
Gross profit		1,879,676	1,737,121
Other expenses		(1,838,066)	(1,827,214)
Other gains and (losses)	14	-	35,075
Profit / (loss) from operating activities		41,610	(55,018)
Finance income		1	-
Finance costs	15	(183,070)	(139,417)
Loss before tax		(141,459)	(194,435)
Income tax credit	16	90,691	-
Loss for the year		(50,768)	(194,435)

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Statement of Changes in Equity

Figures in R	Issued capital	Accumulated loss	Total
Balance at 1 January 2024	1,000	(778,343)	(777,343)
Changes in equity			
Loss for the year	-	(194,435)	(194,435)
Total comprehensive income for the year	-	(194,435)	(194,435)
Balance at 31 December 2024	1,000	(972,778)	(971,778)
Balance at 1 January 2025	1,000	(972,778)	(971,778)
Changes in equity			
Loss for the year	-	(50,768)	(50,768)
Total comprehensive income for the year	-	(50,768)	(50,768)
Balance at 31 December 2025	1,000	(1,023,546)	(1,022,546)

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Annual Financial Statements for the year ended 31 December 2025

Statement of Cash Flows

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Cash flows from / (used in) operations

Loss for the year		(50,768)	(194,435)
Adjustments to reconcile loss			
Adjustments for income tax expense		(90,691)	-
Adjustments for finance income		(1)	-
Adjustments for finance costs		183,070	139,417
Adjustments for (increase) / decrease in trade accounts receivable		(15,228)	754
Adjustments for increase / (decrease) in trade accounts payable		124,839	(100,612)
Adjustments for decrease in other operating payables		(29,728)	-
Adjustments for depreciation and amortisation expense		110,219	78,814
Adjustments for gains and losses on disposal of non-current assets		-	(35,075)
Total adjustments to reconcile loss		282,480	83,298
Net cash flows from / (used in) operations		231,712	(111,137)
Interest received		1	-
Net cash flows from / (used in) operating activities		231,713	(111,137)
Cash flows used in investing activities			
Proceeds from sales of property, plant and equipment		-	77,698
Purchase of property, plant and equipment		(140,770)	(223,643)
Purchase of other financial assets		(37,410)	-
Cash flows used in investing activities		(178,180)	(145,945)
Cash flows (used in) / from financing activities			
Proceeds from other financial liabilities		14,684	326,635
Interest paid		(183,070)	(139,417)
Cash flows (used in) / from financing activities		(168,386)	187,218
Net decrease in cash and cash equivalents		(114,853)	(69,864)
Cash and cash equivalents at beginning of the year		136,315	206,179
Cash and cash equivalents at end of the year	8	21,462	136,315

Just Escalators (Pty) Ltd

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Accounting Policies

1. General information

Just Escalators (Pty) Ltd ('the company') is involved in the supply of escalators and related products.

The company is incorporated as a private company and domiciled in South Africa. The address of its registered office is 9 Baltoro Crescent, Midstream Hills Estate, Centurion, 1692.

2. Basis of preparation and summary of significant accounting policies

The annual financial statements of Just Escalators (Pty) Ltd have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the Companies Act of South Africa. The annual financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment property, certain property, plant and equipment, biological assets and derivative financial instruments at fair value. They are presented in South African Rand.

The preparation of financial statements in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the annual financial statements are disclosed in note 3.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the director.

The company adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Asset class	Useful life / depreciation rate
Motor vehicles	5 years
Tools and equipment	3 years
Plant and Machinery	5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other gains / (losses)' in the statement of comprehensive income.

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Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

2.2 Financial instruments

Loans to (from) shareholders

The loan to shareholder is classified as a debt instrument, and is initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

The loan from shareholder is classified as a debt instrument, and is initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

Trade and other receivables

Most sales are made on the basis of normal credit terms and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

Issued capital

Ordinary shares are classified as equity.

2.3 Tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the entity operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the entity. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities

A deferred tax liability is recognised for all taxable temporary differences.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised.

Deferred tax asset is recognised for the carry forward of unused tax losses to the extent that it is probable that future taxable profit will be available against which the unused tax losses can be utilised.

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Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

When management assess the extent to which it is probable that taxable profit will be available against which potential deferred tax assets can be utilised, they take into consideration that the utilisation of assessed losses are limited to the greater of 80% of the taxable income or R1 million in the year of assessment.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2.4 Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

Revenue from the sale of goods is recognised when:

- significant risks and rewards of ownership of the goods have been transferred to the buyer;
- the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of transactions involving the rendering of services cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

Interest income is recognised using the effective interest method.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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Notes to the Annual Financial Statements

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4. Property, plant and equipment

Balances at year end and movements for the year

	Plant and machinery	Motor vehicles	Tools and equipment	Total
Reconciliation for the year ended 31 December 2025				
Balance at 1 January 2025				
At cost	-	428,028	113,926	541,954
Accumulated depreciation	-	(189,920)	(113,926)	(303,846)
Carrying amount	-	238,108	-	238,108
Movements for the year ended 31 December 2025				
Additions	140,770	-	-	140,770
Depreciation	(24,613)	(85,606)	-	(110,219)
Property, plant and equipment at the end of the year	116,157	152,502	-	268,659
Closing balance at 31 December 2025				
At cost	140,770	428,028	113,926	682,724
Accumulated depreciation	(24,613)	(275,526)	(113,926)	(414,065)
Carrying amount	116,157	152,502	-	268,659
Reconciliation for the year ended 31 December 2024				
Balance at 1 January 2024				
At cost	-	204,385	113,926	318,312
Accumulated depreciation	-	(111,107)	(113,926)	(225,033)
Carrying amount	-	93,278	-	93,278
Movements for the year ended 31 December 2024				
Additions	-	223,643	-	223,643
Depreciation	-	(78,814)	-	(78,814)
Property, plant and equipment at the end of the year	-	238,107	-	238,107
Closing balance at 31 December 2024				
At cost	-	541,954	-	541,954
Accumulated depreciation	-	(303,847)	-	(303,847)
Carrying amount	-	238,107	-	238,107

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5. Deferred tax

Reconciliation of deferred tax movements

	Deferred tax	Total
Opening balance at 1 January 2025	-	-
(Charged) / credited to profit or loss	90,691	90,691
Closing balance at 31 December 2025	90,691	90,691

The company has recognised the deferred tax assets based upon the assessed tax losses of prior years because, on the basis of past years and future expectations, management considers it probable that taxable profits will be available against which the future income tax deductions can be utilised.

6. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	121,661	106,433
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7. Loan to shareholder

Loan to shareholder comprises the following balances

E Stanley	47,465	18,504
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This loan is unsecured, interest free and repayable on demand. This loan is considered to be current in nature.

8. Cash and cash equivalents

8.1 Cash and cash equivalents included in current assets:

Cash on hand	-	8,448
Balances with banks	21,462	127,867
	21,462	136,315

8.2 Net cash and cash equivalents

Current assets	21,462	136,315
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9. Issued capital

Authorised and issued share capital

Authorised

1,000 No Par Value Ordinary Shares of R1 each	1,000	1,000
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Issued

1,000 No Par Value Ordinary Shares of R1 each	1,000	1,000
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10. Loan from shareholder

Loan from shareholder comprises:

Wesant Holdings (Pty) Ltd	1,324,325	1,309,641
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This loan is unsecured, incurred interest of R183,070 (2024: R139,417) during the year and is repayable on demand. This loan is considered to be long term in nature.

A portion of this loan, to the sum of R1,022,546 has been subordinated in favour of existing and future creditors of the Company, until such time as the Company's assets, fairly valued, exceed it's liabilities.

11. Trade and other payables

Trade and other payables comprise:

Trade payables	213,137	88,298
Payroll accruals	-	45,611
Value added tax	35,022	19,139
Total trade and other payables	248,159	153,048

12. Revenue

Revenue comprises:

Fees received	3,226,538	3,389,956
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13. Cost of sales

Cost of sales comprise:

Direct costs	1,346,862	1,652,835
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14. Other gains and (losses)

Other gains and (losses) comprise:

Profit on disposal of property, plant and equipment	-	35,075
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15. Finance costs

Finance costs included in profit or loss:

Shareholder loan liabilities	183,070	139,417
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16. Income tax (credit)

16.1 Income tax recognised in profit or loss:

Deferred tax

Originating and reversing temporary differences	(90,691)	-
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Total income tax (credit)	(90,691)	-
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16.2 Assessed tax loss

The company has not provided for income tax in the current and prior years as there was an assessed loss recognised.

The accumulated assessed loss available for set-off against future assessed profits is as follows:

(335,894)	(194,435)
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17. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The director draws attention to the statement of changes in equity in the annual financial statements which indicates that the company incurred a net loss of R50,768 during the year ended 31 December 2025, and as of that date, the company's total liabilities exceeded its total assets by R1,022,546. These conditions indicate the existence of uncertainty which may cast doubt about the company's ability to continue as a going concern.

The director has negotiated with the holding company to subordinate its loan to the company in favour of the other creditors until the assets of the company, fairly valued, exceed its liabilities and to provide additional working capital on an on-going basis.

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18. Adjusted comparative information

Reasons for adjustment of comparative information

Certain comparative figures have been reclassified for improved presentation and disclosure purposes following a review performed during the current year, being the first year in which the accounting records and annual financial statements were prepared by the current accountant. These reclassifications had no effect on the previously reported financial position, results of operations or cash flows of the entity.

19. Related parties

19.1 Group companies

Entity name	Nature of relationship
Wesant Holdings (Pty) Ltd	Shareholder
Vision Elevators (Pty) Ltd	Common Director
Wareing Family Holdings (Pty) Ltd	Common Director
E Stanley	Shareholder

19.2 Compensation paid to directors

E Stanley	648,951	661,028
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19.3 Related party transactions and balances

	Wesant Holdings (Pty) Ltd	Vision Elevators (Pty) Ltd	Wareing Family Holdings (Pty) Ltd	E. Stanley	Total
Year ended 31 December 2025					
Related party transactions					
Interest incurred	(183,070)	-	-	-	(183,070)
Sales	-	1,501,839	-	-	1,501,839
Cost of sales	-	(445,110)	-	-	(445,110)
Administrative expenses	-	-	(54,000)	-	(54,000)
Motor vehicle expenses (recoupment)	-	(195,567)	-	-	(195,567)
Subscription expenses (recoupment)	-	(1,711)	(4,800)	-	(6,511)
Insurance expenses (recoupment)	-	(28,438)	-	-	(28,438)
Capital purchase	(75,334)	-	-	-	(75,334)
Outstanding loan accounts					
Amounts payable	1,324,325	-	-	-	1,324,325
Amounts receivable	-	-	-	(47,465)	(47,465)

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Annual Financial Statements for the year ended 31 December 2025

Detailed Income Statement

Figures in R	Notes	2025	2024
Revenue	12		
Fees received		3,226,538	3,389,956
Cost of sales	13		
Direct costs		(1,346,862)	(1,652,835)
Gross profit		1,879,676	1,737,121
Other expenses			
Accounting fees		(59,350)	(73,486)
Bank charges		(6,616)	(5,731)
Depreciation - property, plant and equipment		(110,219)	(78,814)
Employee costs - director		(648,951)	(661,028)
Employee costs - salaries		(627,410)	(607,740)
Entertainment		(15,306)	(6,339)
Insurance		(56,427)	(64,528)
Motor vehicle expenses		(226,492)	(257,748)
Operating lease expenses		(41,992)	(31,252)
Printing and stationery		(1,091)	(1,410)
Repairs and maintenance		-	(10,203)
Staff welfare		(252)	-
Subscriptions		(6,511)	(6,140)
Telecommunication		(26,871)	(22,195)
Travel - Local		(10,578)	(600)
		(1,838,066)	(1,827,214)
Other gains and losses	14		
Gain or loss on sale - property, plant and equip.		-	35,075
Profit / (loss) from operating activities		41,610	(55,018)
Finance income			
Interest received		1	-
Finance costs	15		
Shareholder loan liabilities		(183,070)	(139,417)
Loss before tax		(141,459)	(194,435)
Income tax	16		
Deferred tax		90,691	-
Loss for the year		(50,768)	(194,435)

Just Escalators (Pty) Ltd

(Registration Number 2018/114520/07)

Annual Financial Statements for the year ended 31 December 2025

Income Tax Computation

Figures in R

Notes

2025

2024

Loss before tax		<u>(141,459)</u>	<u>(194,435)</u>
Wear and tear		(110,219)	-
Depreciation per statement of comprehensive income		<u>110,219</u>	<u>-</u>
		-	-
Taxable loss		<u>(141,459)</u>	<u>(194,435)</u>
Normal tax		-	-
Deferred tax		(90,691)	-
Total per statement of comprehensive income		<u>(90,691)</u>	<u>-</u>
Deferred tax		90,691	-
Total per statement of financial position - (Asset) / Liability		<u>-</u>	<u>-</u>
Assessed loss brought forward		(194,435)	-
Assessed loss movement for the year		(141,459)	(194,435)
Assessed loss carried forward		<u>(335,894)</u>	<u>(194,435)</u>