

**WESANT HOLDINGS (PTY) LTD
(REGISTRATION NUMBER 2020/166539/07)
RESOLUTION PASSED BY THE DIRECTORS ON 29 MAY 2026**

1. SUBORDINATION AGREEMENT

1.1 IT WAS RESOLVED THAT:

the COMPANY subordinate its claim against JUST ESCALATORS (PTY) LTD (REGISTRATION NUMBER 2018/114520/07) in the amount of R1,022,546 (One million, twenty-two thousand, five hundred and forty-six Rand) on the terms and conditions set out in the Subordination Agreement attached to and forming part of this resolution.

1.2 FURTHER RESOLVED THAT:

any one DIRECTOR of the COMPANY be and he is hereby authorised and empowered to sign the Subordination Agreement on behalf of the company.



N G WAREING

Wade Wareing

W D WAREING