

**604 ILLOVO CENTRAL (PTY) LTD
(REGISTRATION NUMBER 2022/856881/07)
RESOLUTION PASSED BY THE DIRECTORS ON 13 MAY 2026**

1. SUBORDINATION AGREEMENT

1.1 IT WAS RESOLVED THAT:

WESANT HOLDINGS (PTY) LTD (REGISTRATION NUMBER 2020/166539/07) subordinate its claim in the COMPANY in the amount of R1,081,877 (One million and eighty-one thousand eight hundred and seventy-seven Rand) on the terms and conditions set out in the Subordination Agreement attached to and forming part of this resolution.

1.2 FURTHER RESOLVED THAT:

any one DIRECTOR of the COMPANY be and is hereby authorised and empowered to sign the Subordination Agreement on behalf of the COMPANY.

N G WAREING