

**GVK-SIYA ZAMA**  
 **CONSTRUCTION**  
**SHORT SUBCONTRACT AGREEMENT**

ENTERED INTO BETWEEN:

**GVK SIYA ZAMABUILDING CONTRACTORS GAUTENG**  
(Registration number 2000/005215/07)  
**(herein after "the Contractor")**

and

**VISION ELEVATORS (PTY) LTD**  
(Registration number 2006/010380/07)  
**(herein after "the Subcontractor")**

(collectively referred to as "the parties")

1.0	<b>AGREEMENT NO.</b>	SG0831
2.0	<b>APPOINTMENT DATE</b>	10 March 2026
3.0	<b>PROJECT NAME</b>	SOSHANGUVE MALL PHASE 2C
4.0	<b>SUBCONTRACT WORKS</b>	VISION ELEVATORS
5.0	<b>EMPLOYER</b>	CUBISOL INVESTMENTS (PTY) LTD
6.0	<b>PRINCIPAL AGENT</b>	MDA MITCHELL DU PLESSIS PROJECTS (PTY) LTD
7.0	<b>THE CONTRACTOR :</b>	
1	Business Name:	<b>GVK SIYA ZAMABUILDING CONTRACTORS GAUTENG</b>
2	Business registration No.:	<b>2000/005215/07</b>
3	Tax number (VAT/GST):	<b>4,670,177,841</b>
4	Contact person/s:	
4.1	Contracts Manager	NOEL VAN ZYL
	Contact number	061 530 3522
	Email address	<a href="mailto:noelvz@gvk.co.za">noelvz@gvk.co.za</a>
4.2	Quantity Surveyor (QS)	KYLE ARTHUR DU TOIT
	Contact number	072 426 5050
	Email address	<a href="mailto:kyled@gvk.co.za">kyled@gvk.co.za</a>
8.0	<b>THE SUBCONTRACTOR :</b>	
	Business Name:	<b>Vision Elevators (PTY) LTD.</b>
	Business registration No.:	(Registration number 2006/010380/07)
	Tax number (VAT/GST):	4530234428
	Contact person:	Mr Shaun Nolan
	Capacity:	
	Telephone No:	
	Mobile phone No:	087 550 0534
	Email:	<a href="mailto:Shaun.nolan@visionelevators.co.za">Shaun.nolan@visionelevators.co.za</a>
	Postal Address:	<i>28A Sycamore Crescent Atlas Gardens Durbanville 7750</i>
	Domicilium Address: (Physical Address)	<i>28A Sycamore Crescent Atlas Gardens Durbanville 7750</i>
9.0	<b>SUBCONTRACT CONTRACT SUM</b> Amount in words	R 6 000 ( Inc VAT ) Six Thousand Rands
10.0	<b>CONTRACTORS MAXIMUM LIABILITY</b>	The Contractors maximum liability in respect of any claims, losses, and any other reasons whatsoever applicable to this Subcontract agreement shall not exceed the amount stated as the Subcontract Contract Sum as setout in clause 9.0 herein.
11.0	<b>SCHEDULE OF RATES</b>	Refer to the schedule marked "A. SCHEDULE OF RATES" Rates are to be fully inclusive and are to provide, inter alia, for the following: All labour, materials plant and equipment, tools of the trade, supervision, transport etc. to set out properly, execute and complete the subcontract works as required. No escalation is applicable on this contract therefore all rates will be fixed for the duration of the project.
12.0	<b>METHOD OF MEASURING</b>	Measurement shall be in terms of the latest edition of the Standard System of Measuring Builder's Work as published by the Association of South African Quantity Surveyors (ASAQS). All work will be measured nett as built in accordance with the construction documentation, drawings, specifications, standards, etc.
13.0	<b>MAIN CONTRACT PROGRAMME (date for Practical Completion)</b>	30 April 2026
14.0	<b>SUBCONTRACT PROGRAMME:</b>	
14.1	Commencement	30 January 2026
14.2	Interim Completion	13 February 2025
15.0	<b>PRINCIPAL BUILDING CONTRACT</b>	JBCC Principal Building Agreement Edition 6,2 May 2018
16.0	<b>SUBCONTRACT FORM OF CONTRACT</b>	The Master Builders South Africa (MBSA) Domestic Subcontract Agreement May 2018 Edition (as amended), specifications and drawings and in line with the terms and conditions of the between the Employer and the Principal Building Contractor.
17.0	<b>SUBCONTRACT SECURITY GUARANTEE</b>	Full payment for once off payment



