

WAREING HOIST COMPONENTS (PTY) LTD
10 Fangio Place
Westmead
3610

Date: March 2026

Investec Exchange Control
100 Grayston Drive
Sandown
Sandton
2196

Renewal request for authority ECA511:

Dear Sirs/Madam,

We as Wareing Hoist Components (Pty) Ltd a dully registered South African entity with registration number 2011/011957/07 would like to request a renewal on our approval under your reference ECA511 to continue remitting payments to Elevate Tech Limited (Mauritius).

The condition of the authority has been adhered to, furthermore we confirm that the terms of the authority remain unchanged.

Our estimated amount required for the next 12 months is USD500 000 and EUR500,000

We have enclosed a schedule reflecting the extent to which the authority has been utilised. Please refer to annexure A.

Please submit our request to the Financial Surveillance Department of the South African Reserve Bank.

Yours faithfully,



Nicholas Wareing
Director

Annexure A

Value date	Amount	Currency	Supplier	Bank
2025/03/17	10 000,00	USD	ELEVATE TECH LTD	Investec
2025/03/24	913,95	USD	ELEVATE TECH LTD	Investec
2025/04/07	5 000,00	USD	ELEVATE TECH LTD	Investec
2025/04/14	1 152,00	USD	ELEVATE TECH LTD	Investec
2025/04/22	5 321,00	USD	ELEVATE TECH LTD	Investec
2025/05/27	8 556,00	USD	ELEVATE TECH LTD	Investec
2025/06/02	2 506,00	USD	ELEVATE TECH LTD	Investec
2025/06/09	1 601,12	USD	ELEVATE TECH LTD	Investec
2025/06/20	4 908,00	EUR	ELEVATE TECH LTD	Investec
2025/06/30	2 915,00	USD	ELEVATE TECH LTD	Investec
2025/07/07	4 369,00	EUR	ELEVATE TECH LTD	Investec
2025/07/14	677,00	EUR	ELEVATE TECH LTD	Investec
2025/07/21	2 936,64	EUR	ELEVATE TECH LTD	Investec
2025/07/28	882,00	EUR	ELEVATE TECH LTD	Investec
2025/08/04	2 807,00	USD	ELEVATE TECH LTD	Investec
2025/08/11	2 174,84	USD	ELEVATE TECH LTD	Investec
2025/08/18	6 762,00	USD	ELEVATE TECH LTD	Investec
2025/08/25	6 132,00	USD	ELEVATE TECH LTD	Investec
2025/09/02	3 090,00	USD	ELEVATE TECH LTD	Investec
2025/09/08	26 013,46	USD	ELEVATE TECH LTD	Investec
2025/09/10	2 316,87	USD	ELEVATE TECH LTD	Investec
2025/09/15	31 565,08	USD	ELEVATE TECH LTD	Investec
2025/09/22	10 221,20	USD	ELEVATE TECH LTD	Investec
2025/09/29	7 176,00	USD	ELEVATE TECH LTD	Investec
2025/10/14	3 222,00	EUR	ELEVATE TECH LTD	Investec
2025/10/20	990,00	USD	ELEVATE TECH LTD	Investec
2025/10/22	25 066,80	USD	ELEVATE TECH LTD	Investec
2025/12/01	5 105,00	EUR	ELEVATE TECH LTD	Investec
2025/12/08	2 423,32	EUR	ELEVATE TECH LTD	Investec
2025/12/15	1 742,00	EUR	ELEVATE TECH LTD	Investec
2025/12/29	1 674,00	USD	ELEVATE TECH LTD	Investec
2026/01/20	9 737,00	USD	ELEVATE TECH LTD	Investec
2026/01/26	5 266,00	EUR	ELEVATE TECH LTD	Investec
2026/02/02	24 150,00	USD	ELEVATE TECH LTD	Investec
2026/02/09	8 500,00	USD	ELEVATE TECH LTD	Investec
2026/02/17	8 500,00	USD	ELEVATE TECH LTD	Investec
2026/02/23	8 860,28	USD	ELEVATE TECH LTD	Investec

Total	223 701,60	USD		
Total	31 530,96	EUR		