

THE LMNJ WAREING FAMILY TRUST
ANNUAL FINANCIAL STATEMENTS

for the year ended
28 FEBRUARY 2026

THE LMNJ WAREING FAMILY TRUST

FINANCIAL STATEMENTS

for the year ended 28 February 2026

GENERAL INFORMATION

Registration number	IT 1071/2018
Enterprise type	Trust Private owned Public Interest Score below <100
Enterprise status	Active
Trustees	C Lakhani L.E. Wareing N.G. Wareing
Registered office	Unit 7 Constantia Wood Allen's Nek Roodpoort 1709
Postal address	Unit 7 Constantia Wood Allen's Nek Roodpoort 1709
Practitioner	M.P.H. Stander t/a Stander & Associates

THE LMNJ WAREING FAMILY TRUST
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The report and statements set out below comprise the annual financial statements presented to the trustees:

Level of assurance - These annual financial statements has not been audited.

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Approval and statement responsibility

The annual financial statements which appear on pages 3 to 14 were approved and signed on 24 April 2026 by the trustees.



N.G. Wareing



C Lakhani



L.E. Wareing

STANDER & ASSOCIATES

ACCOUNTANTS AND TAX CONSULTANTS

1000 Bokspoor avenue, Constantia Wood Unit 7, Allens Nek, Roodepoort. 1709

Telephone 082-951-1309 / 079-745-8838

REPORT OF THE INDEPENDENT PRACTISIONER TO THE TRUSTEES OF THE LMNJ WAREING FAMILY TRUST

Reg no IT 1071/2018

I have compiled the annual financial statements of The LMNJ Wareing Family Trust, as set out on pages 1 - 14, based on the information you have provided. These annual financial statements comprise the statement of financial position of The LMNJ Wareing Family Trust as at 28 February 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory information.

I have performed this compilation engagement in accordance with International Standards on Related Services 4410 (Revised), Compilation Engagements.

I have applied my expertise engagement in accounting and financial reporting to assist you in the preparation of these annual financial statements in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These annual financial statements and accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, i am not required to verify the accuracy or completeness of the information you provided to me to compile these annual financial statements. Accordingly, i do not express an audit opinion or a review conclusion on whether these annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

M.P.H. Stander

Stander & Associates

Professional Accountants (PA)SA

Per : Partner's name

Roodepoort

24 April 2026

THE LMNJ WAREING FAMILY TRUST
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TRUSTEES' REPORT

The trustees have the pleasure in submitting their report on the annual financial statements of The LMNJ Wareing Family Trust for the year ended 28 February 2026.

1. The trust

The trust was registered in terms of a trust deed dated 10 July 2018, under jurisdiction of the West Cape Master's Office. The trust is a inter vivos trust, and the trustees have the discretionary powers with regards to trust capital and income.

2. Review of activities

Main business and operations.

The principal activity of the trust is investing in equity, unit trusts, and properties and there were no major changes during the year.

The operating results and statement of financial position of the company are fully set out in the attached financial statements and do not in our opinion require further comment.

The trust was registered in, and operates in, South Africa.

3. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitment will occur in the ordinary course of business.

4. Events after reporting date

The trustees are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the company.

5. Beneficiaries

The beneficiaries of the trust during the accounting year and up to the date of this report are as follows:

N.G. Wareing and descendants

L.E. Wareing and descendants

Trust founders settlement

The founder settles on the Trustees the sum of R 100-00.

6. Borrowing limitations

In terms of the trust Deed, the borrowing powers of the trust are unlimited and at the sole and absolute discretion of the trustees.

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TRUSTEES' REPORT

7. Trustees

The trustees in office at the date of the report are as follows :

C Lakhani

L.E. Wareing

N.G. Wareing

All trustees are South African, and reside within the country. There has been no changes to the trustees for the period under review. The Master has issued the trustees a Letter of Authority to administer the trust.

8. Trustees 'benefits

No remuneration was paid to the trustees during the year under review.

9. Distributions to beneficiaries

Distributions to beneficiaries during the year are made on a discretionary basis. Local dividends received are distributed on basis of discretionary.

10. Property, plant and equipment

There was no property, plant and equipment in the trust.

THE LMNJ WAREING FAMILY TRUST
STATEMENT OF FINANCIAL POSITION
as at 28 February 2026

	<i>Notes</i>	2026	2025
		<i>R</i>	<i>R</i>
Non-current assets		100	100
Investment in subsidiary - Wareing Family Holdings (Pty) Ltd		100	100
Current assets		818	938
Bank and cash on hand	11	818	938
Total assets		918	1 038
EQUITY AND LIABILITIES			
Capital and reserves			
Trust capital		100	100
Accumulated (loss)		(182)	(62)
Total capital and reserves	12	(82)	38
Non current liabilities		1 000	1 000
Non interest bearing borrowings		1 000	1 000
Total equity and liabilities		918	1 038

THE LMNJ WAREING FAMILY TRUST

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 28 February 2026

	<i>Notes</i>	2026	2025
		<i>R</i>	<i>R</i>
Income			
Local dividends received		-	-
Interest received		-	-
		-	-
Operating expenses		(120)	(62)
Distributions paid to beneficiaries		-	-
Finance costs		-	-
Net operating (loss) before taxation		(120)	(62)
Taxation		-	-
Net (loss) after taxation		(120)	(62)
Accumulated (loss) - beginning of the year		(62)	-
Accumulated (loss) - end of the year		(182)	(62)

THE LMNJ WAREING FAMILY TRUST

STATEMENT OF CHANGES IN EQUITY

for the year ended 28 February 2026

	Trust Capital	Accumulated earnings / (loss)	Total Equity
Balance at 28 February 2024	100	-	100
Net (loss) for the year	-	(62)	(62)
Balance at 28 February 2025	100	(62)	38
Net (loss) for the year	-	(120)	(120)
Balance at 28 February 2026	100	(182)	(82)

THE LMNJ WAREING FAMILY TRUST

CASH FLOW STATEMENT

for the year ended 28 February 2026

	2026	2025
	R	R
Cash retained from operating activities	(120)	(62)
Net (loss) for the year	(120)	(62)
<i>Eliminating of non-cash items</i>		
Depreciation	-	-
Elimination accruals	-	-
Decrease in accounts receivable	-	-
Increase in accounts payable	-	-
Cash flow from investment activities		
(Purchase) of assets	-	-
Taxation movement	-	-
Cash effects of financing activities	-	1 000
Loans raised	-	1 000
Reconciliation of cash and cash equivalents		
Net (decrease) / increase in cash and cash equivalents	(120)	938
Cash and cash equivalents at the beginning of the year	938	-
Cash and cash equivalents at the end of the year	818	938

THE LMNJ WAREING FAMILY TRUST**NOTES TO ANNUAL FINANCIAL STATEMENTS***for the year ended 28 February 2026*

1 Accounting policy and notes

These annual financial statements have been prepared in accordance with the IFRS for small and medium-sized entities issued by the International Accounting Standards Board. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. These financial statements have been prepared under the historical cost convention and are presented in South African Rands.

2 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and/or services in the ordinary course of the company's activities. Revenue is shown net of value-added tax, returns and discounts.

2.1 Service revenue

The service rendered is recognized as revenue by reference to the stage of completion of the transaction at the reporting date.

2.2 Interest and investment income

Interest income is recognized using the effective interest method.

3 Taxation

Current tax for current and prior periods, to the extent unpaid, recognized as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for the periods, the excess is recognized as an asset.

Local dividends are received net of dividend withholding tax. The withholding tax is recognized as a tax expense in the entity declaring the dividend as a expense in the statement of comprehensive income in the year it was incurred.

4 Accumulated surplus and distributions

Income which is not vested in the beneficiaries is classified as accumulated surplus. Local dividends are distributed to beneficiaries. Distributions are recognized in the statement of changes of equity when declared by the trustees.

THE LMNJ WAREING FAMILY TRUST

NOTES TO ANNUAL FINANCIAL STATEMENTS

for the year ended 28 February 2026

5 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown under current liabilities on the statement of financial position.

6 Significant judgements and sources of estimation uncertainty

The trustees did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

7 Borrowings

Borrowings are recognized initially at the transaction price(that is the present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognized on the basis of the effective interest method and is included in finance cost. Borrowing cost are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

8 Borrowing costs

Borrowing costs are recognized on the basis of the effective interest method and is included in finance costs.

9 Trade and other payables

Trade and other payables are recognized initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

10 Trade and other receivables

Trade and other receivables are recognized initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

THE LMNJ WAREING FAMILY TRUST

NOTES TO ANNUAL FINANCIAL STATEMENTS

for the year ended 28 February 2026

	2026	2025
11 Cash and cash equivalents		
Cash and cash equivalents consist of :		
Bank balances ad cash on hand	818	938
12 Trust capital		
Balance at beginning of year	38	100
Transfer to accumulated surplus to the trust capital	(120)	(62)
	(82)	38
The founder of the trust donated R 100.00 to the trust at its inception. The donation was recognized as income in the trust's first year of trading.		
13 Loans from and to beneficiaries		
	-	-
The above loan is interest free, and have no fixed term of repayment.		
14 Distributions paid		
Distributions to beneficiaries	-	-
The above amounts were distributed at the discretion of the trustees to the beneficiaries at the year end. The above amounts were settled.		
15 Investment revenue		
Local dividends	-	-

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NOTES TO ANNUAL FINANCIAL STATEMENTS

for the year ended 28 February 2026

	2026	2025
	<i>R</i>	<i>R</i>
16 Taxation - SA Normal taxation		
Net (loss) for the year	(120)	(62)
Non deductible expenses	-	-
Accounting profits / differences	-	-
Asses (loss) prior years	<u>(62)</u>	-
Taxable (loss)	(182)	(62)
Taxation at 45%	-	-
Provisional tax (paid) for the year	<u>-</u>	-
Tax payable / (refundable)	<u>-</u>	-