

WAREING HOIST COMPONENTS PROPRIETARY LIMITED

Registration Number: 2011/011957/07
("the Company")

RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMPANY PASSED IN ACCORDANCE WITH THE PROVISIONS OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("the Act")

Introduction

The Board of WAREING HOIST COMPONENTS (2011/011957/07) with physical address: UNIT C FANGIO PLACE, MAHOGANY RIDGE, PINETOWN, 3610, postal address: P O BOX 461, LINKS HILL, 3652, email address: nicholas.wareing@visionelevators.co.za and phone number: 0829044696 ("the Company") seeks to authorise NADIA VAN DEN HEEVER with ID number: 0102070344089, using CIPC Customer Code: AAOAON, ("the Agent") to file the beneficial ownership information ("the Beneficial Ownership") with the Companies and Intellectual Property Commission ("the CIPC").

Waiver of Notice of Meeting

All of the directors of the Company hereby waive notice of this meeting in terms of section 73(5)(a)(iii) of the Act, and further that the resolutions taken in terms hereof are taken in accordance with the provisions of section 74(1) of the Act

Ordinary Resolution 1

It is hereby resolved by the Board that the Agent be authorised to act on the Board's behalf, and further on behalf of the Company, to lodge the Beneficial Ownership and any other prescribed information and supporting documents with the CIPC.

Section 50(3A)(a) and Section 56(12) of the Act.

Signed at _____ on this _____ day of _____ 20 _____

NICHOLAS GRANT WAREING

Signed at _____ on this _____ day of _____ 20 _____

WADE DIGBY WAREING

Signed at _____ on this _____ day of _____ 20 _____

RYAN WESLEY WAREING