

**WESANT HOLDINGS (PTY) LTD  
(REGISTRATION NUMBER 2020/166539/07)  
RESOLUTION PASSED BY THE DIRECTORS ON 13 MAY 2026**

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**1. SUBORDINATION AGREEMENT**

**1.1 IT WAS RESOLVED THAT:**

the COMPANY subordinate its claim against 902 ILLOVO POINT (PTY) LTD (REGISTRATION NUMBER 2022/856868/07) in the amount of R1,214,217 (One million two hundred and fourteen thousand two hundred and seventeen Rand) on the terms and conditions set out in the Subordination Agreement attached to and forming part of this resolution.

**1.2 FURTHER RESOLVED THAT:**

any one DIRECTOR of the COMPANY be and he is hereby authorised and empowered to sign the Subordination Agreement on behalf of the company.



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