

**WESANT HOLDINGS (PTY) LTD  
(REGISTRATION NUMBER 2020/166539/07)  
RESOLUTION PASSED BY THE DIRECTORS ON 29 MAY 2026**

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**1. SUBORDINATION AGREEMENT**

**1.1 IT WAS RESOLVED THAT:**

the COMPANY subordinate its claim against JUST ESCALATORS (PTY) LTD (REGISTRATION NUMBER 2018/114520/07) in the amount of R1,022,546 (One million, twenty-two thousand, five hundred and forty-six Rand) on the terms and conditions set out in the Subordination Agreement attached to and forming part of this resolution.

**1.2 FURTHER RESOLVED THAT:**

any one DIRECTOR of the COMPANY be and he is hereby authorised and empowered to sign the Subordination Agreement on behalf of the company.

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